

United States Bankruptcy Court

Southern District of New York

In re **Lehman Brothers Holdings Inc., et al.**, Case Nos. **08-13555**
Jointly Administered

A CLAIM HAS BEEN FILED IN THIS CASE or deemed filed under 11 U.S.C. § 1111(a). Transferee hereby gives evidence and notice pursuant to Rule 3001(e)(2), Fed. R. Bankr. P., of the transfer, other than for security, of the claim referenced in this evidence and notice.

York Select Master Fund, L.P.

York Select Unit Trust

Name of Transferee

Name of Transferor

Court Claim #: **55533**

TRANSFERRED CLAIM:

Please see attached rider.

Principal/Notional Amount: **USD 26,168,416.66**

Blocking Number: **See attached rider.**

Name and Address where notices to transferee should be sent:

York Select Master Fund, L.P.
767 Fifth Avenue, 17th Floor
New York, NY, 10153
Attn: Adam J. Semler- C/O Operations Department
Tel: 212-710-6595
Email : lehmanclaims@yorkcapital.com

I declare under penalty of perjury that the information provided in this notice is true and correct to the best of my knowledge and belief.

York Select Master Fund, L.P. *Adam J. Semler*
By: _____

Adam J. Semler
CFO of its GP

Date: 3/22/10

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 & 3571.

3/22/10
YCM Legal
APPROVED
[Signature]

Schedule 1

Transferred Claims

Purchased Claim
100% - \$26,168,416.66 the outstanding amount of the Proof of Claim as of March , 2010

Lehman Programs Securities to which Transfer Relates

ISIN	Currency	Eurostar Number	Eurostar Blocking Number	Notional	Principal Due (USD)	Interest Due (USD)	Total Due (USD)	FX Rate
AU3001BTC011	AUD	90782	6034660	1,038,000	837,925.50	3,501.66	841,427.16	0.807250
CH0076983082	CHF	90782	6034664	416,000	374,960.56	8,670.96	383,631.53	0.901348
CH0029197156	CHF	90782	6034661	882,000	794,983.50	11,554.94	806,543.44	0.901348
XS0179304869	EUR	90782	6034662	375,000	536,662.50	3,455.39	540,117.89	1.431100
XS0205185456	EUR	90782	6034663	150,000	214,665.00	1,182.35	215,847.35	1.431100
XS02101414750	GBP	90782	6034665	584,000	1,052,554.88	33,647.25	1,086,202.13	1.802320
XS0224346592	EUR	90782	6034672	414,000	592,475.40	4,971.26	597,446.66	1.431100
XS0257022714	EUR	90782	6034666	299,000	427,898.90	5,938.35	433,837.25	1.431100
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XS0299141332	GBP	90782	6034668	1,023,000	1,843,773.36	71,030.61	1,914,803.97	1.802320
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XS0326065440	EUR	90782	6034667	1,783,000	2,551,651.30	125,534.62	2,677,185.92	1.431100
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XS0362467150	GBP	90782	6034659	5,275,000	9,507,238.00	267,975.53	9,775,213.53	1.802320
TOTAL:				25,591,223.41	577,193.25	26,168,416.66		

AGREEMENT AND EVIDENCE OF TRANSFER OF CLAIM
LEHMAN PROGRAM SECURITY

TO: THE DEBTOR AND THE BANKRUPTCY COURT

1. For value received, the adequacy and sufficiency of which are hereby acknowledged, York Select Unit Trust (“Seller”) hereby unconditionally and irrevocably sells, transfers and assigns to York Select Master Fund, L.P. (the “Purchaser”), and Purchaser hereby agrees to purchase, as of the date hereof, (a) an undivided interest, to the extent of 100% of the claim in principal amount of 26,168,416.66 USD more particularly specified in Schedule 1 attached hereto (the “Purchased Claim”), in and to all of Seller’s right, title and interest in and to Proof of Claim Number(s) 55533 filed by or on behalf of Seller’s predecessor in interest (the “Proof of Claim”) against Lehman Brothers Holdings, Inc., debtor in proceedings for reorganization (the “Proceedings”) in the United States Bankruptcy Court for the Southern District of New York (the “Court”), administered under Case No. 08-13555 (JMP) (the “Debtor”), (b) all rights and benefits of Seller relating to the Purchased Claim, including without limitation (i) any right to receive cash, securities, instruments, interest, damages, penalties, fees or other property, which may be paid or distributed with respect to the Purchased Claim or with respect to any of the documents, agreements, bills and/or other documents (whether now existing or hereafter arising) which evidence, create and/or give rise to or affect in any material way the Purchased Claim, whether under a plan or reorganization or liquidation, pursuant to a liquidation, or otherwise, (ii) any actions, claims (including, without limitation, “claims” as defined in Section 101(5) of Title 11 of the United States Code (the “Bankruptcy Code”)), rights or lawsuits of any nature whatsoever, whether against the Debtor or any other party, arising out of or in connection with the Purchased Claim, (iii) any rights and benefits arising out of or in connection with any exhibit, attachment and/or supporting documentation relating to the Purchased Claim, and (iv) any and all of Seller’s right, title and interest in, to and under the transfer agreements, if any, under which Seller or any prior seller acquired the rights and obligations underlying or constituting a part of the Purchased Claim, but only to the extent related to the Purchased Claim, (c) any and all proceeds of any of the foregoing (collectively, as described in clauses (a), (b), and (c), the “Transferred Claims”), and (d) the security or securities (any such security, a “Purchased Security”) relating to the Purchased Claim and specified in Schedule 1 attached hereto.

2. Seller hereby represents and warrants to Purchaser that: (a) the Proof of Claim was duly and timely filed on or before 5:00 p.m. (prevailing Eastern Time) on November 2, 2009 in accordance with the Court’s order setting the deadline for filing proofs of claim in respect of “Lehman Program Securities”; (b) the Proof of Claim relates to one or more securities expressly identified on the list designated “Lehman Programs Securities” available on <http://www.lehman-docket.com> as of July 17, 2009; (c) Seller owns and has good and marketable title to the Transferred Claims, free and clear of any and all liens, claims, set-off rights, security interests, participations, or encumbrances created or incurred by Seller or against Seller; (d) Seller is duly authorized and empowered to execute and perform its obligations under this Agreement and Evidence of Transfer; (e) the Proof of Claim includes the Purchased Claim specified in Schedule 1 attached hereto; and (f) Seller has not engaged in any acts, conduct or omissions, or had any relationship with the Debtor or its affiliates, that will result in Purchaser receiving in respect of the Transferred Claims proportionately less payments or distributions or less favorable treatment than other unsecured creditors.

3. Seller hereby waives any objection to the transfer of the Transferred Claims to Purchaser on the books and records of the Debtor and the Court, and hereby waives to the fullest extent permitted by law any notice or right to receive notice of a hearing pursuant to Rule 3001(e) of the Federal Rules of Bankruptcy Procedure, the Bankruptcy Code, applicable local bankruptcy rules or applicable law, and consents to the substitution of Seller by Purchaser for all purposes in the case, including, without limitation, for voting and distribution purposes with respect to the Transferred Claims. Purchaser agrees to file a notice of transfer with the Court pursuant to Federal Rule of Bankruptcy Procedure 3001(e) including this Agreement and Evidence of Transfer of Claim. Seller acknowledges and understands, and hereby stipulates, that an order of the Court may be entered without further notice to Seller transferring to Purchaser the Transferred Claims, recognizing Purchaser as the sole owner and holder of the Transferred Claims, and directing that all payments or distributions of money or property in respect of the Transferred Claim be delivered or made to Purchaser.

4. All representations, warranties, covenants and indemnities shall survive the execution, delivery and performance of this Agreement and Evidence of Transfer of Claim and the transactions described herein.

Purchaser shall be entitled to transfer its rights hereunder without any notice to or the consent of Seller. [Seller hereby agrees to indemnify, defend and hold Purchaser, its successors and assigns and its officers, directors, employees, agents and controlling persons harmless from and against any and all losses, claims, damages, costs, expenses and liabilities, including, without limitation, reasonable attorneys' fees and expenses, which result from Seller's breach of its representations and warranties made herein.]¹

5. Seller shall promptly (but in any event no later than three (3) business days) remit any payments, distributions or proceeds received by Seller in respect of the Transferred Claims to Purchaser. Seller has transferred, or shall transfer as soon as practicable after the date hereof, to Purchaser each Purchased Security to such account, via Euroclear or Clearstream (or similar transfer method), as Purchaser may designate in writing to Seller. This Agreement and Evidence of Transfer supplements and does not supersede any confirmation, any other automatically generated documentation or any applicable rules of Euroclear or Clearstream (or similar transfer method) with respect to the purchase and sale of the Purchased Security.

6. Each of Seller and Purchaser agrees to (a) execute and deliver, or cause to be executed and delivered, all such other and further agreements, documents and instruments and (b) take or cause to be taken all such other and further actions as the other party may reasonably request to effectuate the intent and purposes, and carry out the terms, of this Agreement and Evidence of Transfer, including, without limitation, cooperating to ensure the timely and accurate filing of any amendment to the Proof of Claim.

7. Seller's and Purchaser's rights and obligations hereunder shall be governed by and interpreted and determined in accordance with the laws of the State of New York (without regard to any conflicts of law provision that would require the application of the law of any other jurisdiction). Seller and Purchaser each submit to the jurisdiction of the courts located in the County of New York in the State of New York. Each party hereto consents to service of process by certified mail at its address listed on the signature page below.

IN WITNESS WHEREOF, this AGREEMENT AND EVIDENCE OF TRANSFER OF CLAIM is executed this 23 day of March ²⁰⁰⁹
2010

York Select Unit Trust

By: _____
Name: Adam J. Semler
Title: CFO of its IM

767 5th Ave, 17th Floor
New York, NY, 10153

York Select Master Fund, L.P.

By: _____
Name: Adam J. Semler
Title: CFO of its GP

767 5th Ave, 17th Floor
New York, NY, 10153

DOC 3/22/10
YCM Legal
APPROVED

Schedule 1

Transferred Claims

Purchased Claim
100% - \$26,168,416.66 the outstanding amount of the Proof of Claim as of March , 2010

Lehman Programs Securities to which Transfer Relates

ISIN	Current	EuroCase Number	EuroCase Blocking Number	National	Principal Due (USD)	Interest Due (USD)	Total Due (USD)	EN Rate
AU3001BTC011	AUD	90782	60346660	1,038,000	837,925.50	3,501.66	841,427.16	0.807250
CH0026985082	CHF	90782	60346664	416,000	374,960.56	8,670.96	383,631.53	0.901348
CH0029197156	CHF	90782	60346661	882,000	794,988.50	11,554.94	806,543.44	0.901348
XSO179304869	EUR	90782	60346662	375,000	536,663.50	3,455.39	540,117.89	1.431100
XSO205185436	EUR	90782	60346663	150,000	214,665.00	1,182.35	215,847.35	1.431100
XSO210414750	GBP	90782	60346665	584,000	1,052,554.88	33,647.25	1,086,202.13	1.802320
XSO224346592	EUR	90782	60346772	414,000	592,475.40	4,971.26	597,446.66	1.431100
XSO257022714	EUR	90782	60346666	299,000	427,898.90	5,938.35	433,837.25	1.431100
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XSO299141332	GBP	90782	60346668	1,023,000	1,843,773.36	71,030.61	1,914,803.97	1.802320
XSO300055547	EUR	90782	60346669	874,000	1,250,781.40	6,772.15	1,257,553.55	1.431100
XSO306251967	EUR	90782	60346773	290,000	415,019.00	-	415,019.00	1.431100
XSO307745744	EUR	90782	60346771	827,000	1,183,519.70	13,423.73	1,196,943.43	1.431100
XSO3126006540	EUR	90782	60346667	1,783,000	2,551,651.30	125,534.62	2,677,185.92	1.431100
XSO339879588	AUD	90782	60346774	2,108,000	1,701,683.00	3,048.85	1,704,731.85	0.807250
XSO3390133967	AUD	90782	60346775	2,108,000	1,701,683.00	3,048.85	1,704,731.85	0.807250
XSO339479841	USD	90782	60346776	183,000	183,000.00	1,695.29	184,695.29	1.000000
XSO362467150	GBP	90782	6034659	5,275,000	9,507,238.00	267,975.53	9,775,213.53	1.802320

TOTAL: 25,591,223.41 577,193.25 26,168,416.66

United States Bankruptcy Court/Southern District of New York
Lehman Brothers Holdings Claims Processing Center
c/o Epiq Bankruptcy Solutions, LLC
FDR Station, P.O. Box 5076
New York, NY 10150-5076

LEHMAN SECURITIES PROGRAMS
PROOF OF CLAIM

Filed: USBC - Southern District of New York
Lehman Brothers Holdings Inc., Et Al.
08-13555 (JMP) 0000055533



In re:
Lehman Brothers Holdings Inc., et al.,
Debtors.

Chapter 11
Case No. 08-13555 (JMP)
(Jointly Administered)

Note: This form may not be used to file claims other than those based on Lehman Programs Securities as listed on <http://www.lehman-docket.com> as of July 17, 2009

Name and address of Creditor: (and name and address where notices should be sent if different from Creditor)

York Select Unit Trust
767 Fifth Avenue, 17th Floor
New York, NY 10153
Attn: Adam Semler, Operations Department
Telephone number: 212-710-6595
Email Address: lehmanclaims@yorkcapital.com

Send copies of notices to:
Stroock & Stroock & Lavan LLP
180 Maiden Lane
New York, NY 10018
Attn: Irina Gomelskaya, Esq.
212-806-6184
igomelskaya@stroock.com

Check this box to indicate that this claims amends a previously filed claim.

Court Claim Number: _____
(If known)

Filed on: _____

Name and address where payment should be sent (if different from above)
York Select Unit Trust (at address above)

Telephone number: Email Address:

Check this box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach copy of statement giving particulars.

1. Provide the total amount of your claim based on Lehman Programs Securities. Your claim amount must be the amount owed under your Lehman Programs Securities as of September 15, 2008, whether you owned the Lehman Programs Securities on September 15, 2008 or acquired them thereafter, and whether such claim matured or became fixed or liquidated before or after September 15, 2008. The claim amount must be stated in United States dollars, using the exchange rate as applicable on September 15, 2008. If you are filing this claim with respect to more than one Lehman Programs Security, you may attach a schedule with the claim amounts for each Lehman Programs Security to which this claim relates.

Amount of Claim: To be determined, but not less than \$26,168,416.66 See Attached Rider

Check this box if the amount of claim includes interest or other charges in addition to the principal amount due on the Lehman Programs Securities.

2. Provide the International Securities Identification Number (ISIN) for each Lehman Programs Security to which this claim relates. If you are filing this claim with respect to more than one Lehman Programs Security, you may attach a schedule with the ISINs for the Lehman Programs Securities to which this claim relates.

International Securities Identification Number (ISIN): See Attached Rider

3. Provide the Clearstream Bank Blocking Number, a Euroclear Bank Electronic Reference Number, or other depository blocking reference number, as appropriate (each, a "Blocking Number") for each Lehman Programs Security for which you are filing a claim. You must acquire a Blocking Number from your accountholder (i.e. the bank, broker or other entity that holds such securities on your behalf). If you are filing this claim with respect to more than one Lehman Programs Security, you may attach a schedule with the Blocking Numbers for each Lehman Programs Security to which this claim relates.

Clearstream Bank Blocking Number, Euroclear Bank Electronic Instruction Reference Number and or other depository blocking reference number: See Attached Rider

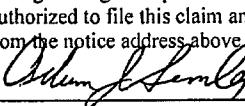
4. Provide the Clearstream Bank, Euroclear Bank or other depository participant account number related to your Lehman Programs Securities for which you are filing this claim. You must acquire the relevant Clearstream Bank, Euroclear Bank or other depository participant account number from your accountholder (i.e. the bank, broker or other entity that holds such securities on your behalf). Beneficial holders should not provide their personal account numbers.

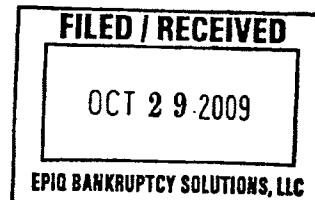
Accountholders Euroclear Bank, Clearstream Bank or Other Depository Participant Account Number: See Attached Rider

5. Consent to Euroclear Bank, Clearstream Bank or Other Depository: By filing this claim, you consent to, and are deemed to have authorized, Euroclear Bank, Clearstream Bank or other depository to disclose your identity and holdings of Lehman Programs Securities to the Debtors for the purpose of reconciling claims and distributions.

FOR COURT USE ONLY

Date: 10/29/2009 Signature: The person filing this claim must sign it. Sign and print name and title, if any, of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above. Attach copy of power of attorney, if any.


Adam Semler, Authorized Signatory



Penalty for presenting fraudulent claim: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

----- x
In re: : Chapter 11
: Case No. 08-01355 (JMP)
LEHMAN BROTHERS HOLDINGS INC., *et al.* :
: (Jointly Administered)
Debtors. :
----- x

**RIDER TO PROOF OF CLAIM OF
YORK SELECT UNIT TRUST**

York Select Unit Trust (the “Claimant”) files this proof of claim (the “Proof of Claim”) against Lehman Brothers Holdings Inc. (the “Debtor” or “LBHI”) in connection with the following:

On September 15, 2008 (the “Petition Date”), LBHI filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”).

The Claimant holds certain notes as listed in the attached Exhibit A (the “Notes”) issued by Lehman Brothers Treasury Co. B.V. and guaranteed by LBHI (the “Guaranty”).

Amounts in USD as listed on Exhibit A were determined using the exchange rates set forth in the “FX Rate” column on the attached Exhibit A, as published by Bloomberg and applicable as of September 15, 2008.

As of the Petition Date, the Debtor is indebted to the Claimant in the aggregate amount of at least \$26,168,416.66 for amounts due and owing under the Notes and the Guaranty.

In addition, the Claimant asserts a claim for all other amounts payable under the Notes and the Guaranty, including, but not limited to, fees and expenses of counsel;

indemnification costs; other costs; contract damages arising from misrepresentations, defaults, and breaches of representations, warranties, and covenants; default rate interest; plus any and all other fees, expenses, charges, or amounts whether arising under federal or state law or under principles of equity or otherwise.

Claimant reserves the right to amend this Proof of Claim or this Rider as necessary or appropriate to amend, revise, increase, correct or state with greater specificity the amount, priority and/or details of the claims set forth herein and/or to include any and all other claims that Claimant may now have or may have in the future against the Debtor arising under, related to or in connection with the matters referred to herein, including without limitation the right: (i) to seek allowance of post-Petition Date interest; (ii) to supplement this Proof of Claim with additional information or supporting documentation and (iii) to seek such appropriate relief as may be required in connection with any of the claims described herein. Nothing contained herein shall be deemed a waiver of any rights, claims or defenses that Claimant has or may have.

The filing of this Proof of Claim is not and shall not be deemed or construed as: (a) a waiver or release of Claimant's rights against any person, entity, or property; (b) a consent by Claimant to the jurisdiction of this Court or any other court with respect to proceedings, if any, commenced in any case against or otherwise involving Claimant; (c) a waiver or release of Claimant's right to trial by jury in this Court or any other court in any proceeding as to any and all matters so triable herein, whether or not the same be designated legal or private rights or in any case, controversy, or proceeding related hereto, notwithstanding the designation or not of such matters as "core proceedings" pursuant to 28 U.S.C. § 157(b)(2), and whether such jury trial right is pursuant to statute or the United States Constitution; (d) a consent by Claimant to a

jury trial in this Court or any other court in any proceeding as to any and all matters so triable herein or in any case, controversy, or proceeding related hereto, pursuant to 28 U.S.C. § 157(e) or otherwise; (e) a waiver or release of Claimant's right to have any and all final orders in any and all non-core matters or proceedings entered only after de novo review by a United States District Court Judge; (f) a waiver of the right to move to withdraw the reference with respect to the subject matter of this Proof of Claim, any objection thereto or other proceeding which may be commenced in these cases against or otherwise involving Claimant; (g) an admission that any property received by the Claimant, or held by the Debtor or any person or entity, constitutes property of the Debtor's estate; (h) an election of remedies; or (i) a waiver of any past, present, or future defaults (or events of default) by the Debtor in connection with the Notes or otherwise. This Proof of Claim is made without prejudice to the filing by the Claimant of proofs of claim in respect of any other indebtedness, obligations, or liability whatsoever of the Debtor to the Claimant.

EXHIBIT A

ISIN	Currency	Euroclear Number	Euroclear Blocking Number	Notional	Principal Due (USD)	Interest Due (USD)	Total Due (USD)	FX Rate
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TP

RECEIVED BY:

1-29-09

DATE

5:06 PM

TIME